

Name: VI GasTel d.o.o. Beograd  
Head Office: Belgrade, 241 Kumodraška Street  
Basic identification number: 20466766  
Activity code: 40203  
Tax identification number: 105829687

### BALANCE SHEET

On 31/12/ 2009

In 000 dinars

Account group, account	ITEM	ADP	Remark number	Amount	
				Current year	Previous Year
1	2	3	4	5	6
	<b>ASSETS</b>				
	<b>A PERMANENT ASSETS (002+003+004+005+009)</b>	<b>001</b>		<b>128.137</b>	<b>36.027</b>
00	I SUBSCRIBED CAPITAL UNPAID	002			
012	II GOODWILL	003			
01 without 012	III INTANGIBLE ASSETS	004			
	<b>IV IMMOVABLES, PLANTS, EQUIPMENT AND BIOLOGICAL RESOURCES (006+007+008)</b>	<b>005</b>		<b>128.137</b>	<b>36.027</b>
020,022,023, 026, 027(part), 028(part) 029	1. Immovables, plants and equipment	006		128.137	36.027
024, 027(part), 028(part)	2. Investment immovables	007			
021,025,027 (part), 028 (part)	3. Biological resources	008			
	<b>V LONG-TERM FINANCIAL INVESTMENTS (010+011)</b>	<b>009</b>			
030 to 032, 039(part)	1. Investments in capital	010			
033 to 038, 039 (part) minus 037	2. Other long-term financial investments	011			
	<b>B CURRENT ASSETS (013+014+015)</b>	<b>012</b>		<b>14.762</b>	<b>10.748</b>
10 to 13,15	I INVENTORIES	013			
14	II PERMANENT ASSETS FOR SALE AND ASSETS OF BUSINESSES TO BE CEASED	014			
	<b>III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH (016+017+018+019+020)</b>	<b>015</b>		<b>14.762</b>	<b>10.748</b>
20, 21, 22 except 223	1. Receivables	016		9.651	4.576
223	2. Receivables for overpaid tax on profit	017		1.028	
23 minus 237	3. Short-term financial investments	018			
24	4. Cash and cash equivalents	019		81	1.254
27 and 28 except 288	5. VAT and accrued expenses	020		4.002	4.918
288	<b>V DEFERRED TAX ASSETS</b>	<b>021</b>			
	<b>G OPERATING ASSETS (001+012+021)</b>	<b>022</b>		<b>142.899</b>	<b>46.775</b>
29	<b>D LOSS ABOVE EQUITY</b>	<b>023</b>			
	<b>Đ TOTAL ASSETS (022+023)</b>	<b>024</b>		<b>142.899</b>	<b>46.775</b>
88	<b>E OFF-BALANCE SHEET ASSETS</b>	<b>025</b>			
	<b>LIABILITIES</b>				
	<b>A EQUITY (102+103+104+105+106-107+108-109-110)</b>	<b>101</b>		<b>44.475</b>	<b>8.193</b>
30	I CAPITAL	102		40.858	4.742
31	II SUBSCRIBED CAPITAL UNPAID	103			

32	III RESERVES	104			
330 and 331	IV REVALUATION RESERVES	105			
332	V UNREALIZED PROFITS FROM SECURITIES	106			
333	VI UNREALIZED LOSSES FROM SECURITIES	107			
34	VII RETAINED EARNINGS	108		3.617	3.451
35	VIII LOSS	109			
037 and 237	IX TREASURY SHARES	110			
	<b>B LONG-TERM PROVISIONS AND LIABILITIES (112+113+116)</b>	111		<b>98.424</b>	<b>38.582</b>
40	I LONG-TERM PROVISIONS	112			
41	<b>II LONG-TERM LIABILITIES (114+115)</b>	113		<b>97.213</b>	<b>27.184</b>
414,415	1. Long-term loans	114		97.213	27.184
41 without 414 and 415	2. Other long-term liabilities	115			
	<b>III SHORT-TERM LIABILITIES (117+118+119+120+121+122)</b>	116		<b>1.211</b>	<b>11.398</b>
42, except 427	1. Short-term financial liabilities	117			
427	2. Liabilities derived from assets for sale and assets of businesses to be ceased	118			
43 and 44	3. Operating liabilities	119		1.163	11.025
45 and 46	4. Other short-term liabilities	120		48	
47, 48 except 481 and 49 except 498	5. Liabilities derived from VAT and other public revenues and deferred expenses	121			
481	6. Liabilities derived from tax on profit	122			373
498	<b>V DEFERRED TAX LIABILITIES</b>	123			
	<b>G TOTAL LIABILITIES (101+111+123)</b>	124		<b>142.899</b>	<b>46.775</b>
89	<b>D OFF-BALANCE SHEET LIABILITIES</b>	125			

In Belgrade  
On 28.02.2010

Person authorized to compose Financial Statement  
B.Sc.Ec.Radmila Ristanovic

Legal representative  
Nikola Ilic