

ID number: 4600152440008

Code of Industry: 64200

Company: Telefonija Brcko

Registered Office: Brcko

Tax number: 4600152440008

Number of Accounts: 161-060-00064000-41

## PROFIT AND LOSS ACCOUNT

on 31.12.2007.

Year 2007

BAM

Group and part of group	ITEM	AOP	BAM	
			Amount Current Year	Amount Previous Year
1	2	3	4	5
	<b>A. OPERATING INCOME AND EXPENSES I OPERATING INCOME (202+206+210+211+212+213-214)</b>	201	1.997.301	1.269.463
60	1. Income from sales of merchandise goods (203 through 205)	202	-	698.090
	a) Income from sale of merchandise goods to related legal entities	203	-	-
	b) Income from sale of merchandise goods on domestic market	204	-	698.090
	c) Income of sale of merchandise goods on foreign market	205	-	-
61	2. Income from sale of goods and services (207 through 209)	206	1.995.324	506.328
	a) Income of sale of goods and services to related legal entities	207	-	-
	b) Income from sale of goods and services on domestic market	208	826.582	504.784
	c) Income from sale of goods and services on foreign market	209	1.168.742	544
62	3. Income from employment of outcomes (final products) and merchandise goods	210		
64	4. Income from premiums, grants, assistance and similar	211	1.977	-
65	5. Other operating income	212	-	66.045
63	6. Increase in value of outcome (final products) on stock	213	-	-
63	7. Decline in value of outcomes (final products) on stock	214	-	-
	<b>II OPERATING EXPENSES (216 through 220+223 through 228)</b>	215	1.889.205	1.234.451
50	1. Merchandise goods sold at cost	216	-	669.017
	2. Expense of consumable materials	217	102.858	534
	3. Other material expense	218	12.206	4250
	4. Fuel and energy expense	219	26.413	19.186
52	5. Wages, Salaries and other employee benefits expenses (221+222)	220	82.903	98.427
	a) Gross Wages and Gross Salaries	221	75.637	80.181
	b) Other employee expenses	222	7.266	18.246
53	6. Productive services expense	223	1.574.211	372.421
54	7. Depreciation expense	224	9.248	7.363
54	8. Expense of provision for material costs	225	-	-
55	9. Immaterial expense (excluding taxes and contribution)	226	80.925	73.126
55	10. Tax expense	227	441	127
55	11. Contribution expense	228	-	-
67	<b>III OTHER INCOME (230 through 238)</b>	229	3	1
	1. Income from sale of fixed assets and intangible assets	230	-	-
	2. Income from sale of shares and long-term securities	231	-	-
	3. Income from sale of materials	232	-	-

	4. Income from investments in real-estate	233	-	-
	5. Surpluses	234	-	-
	6. Income from reduction in liabilities	235	3	1
	7. Gain from the sale of fixed assets	236	-	-
	8. Collected write off of receivables	237	-	-
	9. Other unsaid income	238	-	-
57	IV OTHER EXPENSES (240 through 248)	239	19.611	-
	1. Losses arising from liquidation and write-off of fixed assets and intangible assets	240	.	.
	2. Losses arising from sale of fixed assets and intangible assets	241	-	-
	3. Losses arising from sale of shares (participations) and long term securities	242	.	.
	4. Losses arising from sale of materials	243	-	-
	5. Deficits	244	-	-
	6. Write-off of working capital excluding outcomes (final products)	245	16.646	-
	7. Losses from the sale of fixed assets	246	-	-
	8. Losses from investments in real-estate	247	-	-
	9. Other unsaid expenses	248	2.965	-
	V OPERATING INCOME (201+229-215-239)	249	88.488	35.013
	VI OPERATING LOSS (215+239-201-229)	250	-	-
66	B. FINANCE INCOME AND EXPENSES I FINANCE INCOME (252 through 256)	251	22.231	874
	1. Finance income from related legal entities	252	-	-
	2. Interest income	253	607	874
	3. Foreign exchange gains	254	21.624	-
	4. Income from change in fair value of investments in real-estate	255	-	-
	5. Other finance income	256	-	-
56	II Finance expenses (258 through 263)	257	34.139	94
	1. Finance expenses from relations with related legal entities	258	-	-
	2. Interests expense	259	18.450	94
	3. Foreign exchange loss	260	12.462	-
	4. Write off of long-term financial investments	261	-	-
	5. Losses arising from change in fair value of investments in real-estate	262	-	-
	6. Other finance expense	263	3.227	-
	III FINANCE INCOME (251-257)	264	-	780
	IV FINANCE LOSS (257-251)	265	11.908	-
	V. INCOME AND LOSSES FROM RECONCILIATION OF FIXED PROPERTY VALUE I INCOME FROM RECONCILIATION OF FIXED PROPERTY VALUE (267+268)	266	-	-
68	1. Income of revaluation of fixed assets and intangible assets	267	-	-
68	2. Income arising from cancellation of imperative losses	268	-	-
	II LOSSES FROM RECONCILIATION OF FIXED PROPERTY VALUE (270+271)	269	-	-
58	1. Expenses from revaluation of capital and intangible assets	270	-	-
58	2. Losses arising from recognition of imperative losses	271	-	-
	III REVALUATION INCOME (266-269)	272	-	-
	IV REVALUATION LOSS (269-266)	273	-	-
	G. GROSS RESULT I GROSS INCOME (249+264+272-250-265-273)	274	76.580	35.793
	II GROSS LOSS (250+265+273-249-264-272)	275	-	-
	D. CURRENT AND POSTPONED INCOME TAX I LOSSES FROM CURRENT AND POSTPONED INCOME TAX	276	7.231	-
	II INCOME ARISING FROM CURRENT AND POSTPONED INCOME TAX	277	-	-
	F. NET RESULT I NET INCOME (274-276+277)	278	69.349	35.793
	II NET LOSS (275-277+276)	279	-	-

	<b>HI NET LOSS (274-276+277)</b>	280	-	-
	<b>G. TOTAL INCOME (201+229+251+266)</b>	281	<b>2.019.535</b>	<b>1.270.338</b>
	<b>H. TOTAL EXPENSES (215+239+257+269)</b>	282	<b>1.942.955</b>	<b>1.234.545</b>
	<b>Average number of employees based on the working hour</b>	283	<b>8</b>	<b>8</b>
	<b>Average number of employees according to month ending balance</b>	284	<b>10</b>	<b>8</b>

**Date:28.02.2008.**

**Director: Milan Nikolic**