



The Business System for Engineering and Trade of Telecommunications Equipment and Services
Belgrade

Pursuant to Article 5 of the Rulebook on the contents and manner of reporting to public institutions and informing on holding voting shares ('The Official Gazette of the Republic of Serbia', No. 100/2006, 116/2006, 37/2009), the Management of the company

P.S. 'TELEFONIJA' a.d. Beograd, 241 Kumodraska Street

Announces

THE STATEMENT ON THE BUSINESS PLAN FOR THE FIRST HALF YEAR OF 2010

1. Business name, registered office and address; Registry code and Tax number;
The Business System for Engineering and Trade of Telecommunications Equipment and Services 'Telefonija' a.d. Beograd, 241 Kumodraska Street, Registry code: 07018509, Tax No. 100002895;
2. Web site and e-mail address: www.telefonija.rs; office@telefonija.rs;
3. Number and date of the Decision on the registration in the business registers: BD 3882/2005 as of 4/3/2005
4. Activity (code and description) 45210 – Rough construction works
5. The Chairman and Board members:
Nikola Ilić, Chairman
Dragan Kilibarda, member
Radivoje Milićević, member
Milan S. Nikolić, member
Dejan Erić, PhD, member
Branislav Djordjević, PhD, member
Bojana Glisović, member
6. P.S. 'Telefonija' a.d. is the leading system integrator in the field of telecommunications and information technology in Serbia.

Within the parent company and its subsidiaries, the following work is performed: design and construction of access telecommunications networks & systems, as well as gas infrastructure; providing Turn Key solutions in the field of telecommunications and information technology (engineering, sales, technical assistance, installation and maintenance of communications systems, switching equipment, , transmitting systems and terminals equipment, cables, traffic signaling , equipment for WAN, MAN, LAN and wireless network), manufacturing and assembling ECR, servicing and maintenance of ECR, POS terminals and electronic devices, as well as electronic top-up of pre-paid accounts, providing internet services and distribution of natural gas.

The business plan for the first half year forecasted the following results:

Currency in Thousands of RSD

P.S. 'Telefonija' a.d.	2010 Plan	2010 Plan 1 – 4
Operating revenue	1,634,500	490,350
Operating expenses	1,397,500	419,250
Operating profit	237,000	71,100

Currency in Thousands of RSD

Parent company and subsidiaries	2010 Plan	2010 Plan 1 – 4
Operating revenue	2,273,011	698,246
Operating expenses	1,965,721	608,966
Operating profit	307,290	89,280

This Statement is published in a daily newspaper distributed on the whole territory of the Republic of Serbia, and delivered to the Securities Commission and organized market, where company shares are traded. P.S. 'Telefonija' a.d. also posted this Statement on its web site.

Belgrade,

26/4/2010

P.S.'TELEFONIJA' a.d.
CEO
Predrag Sofrenić, BScEE