

Name: "TELEFONIJA" Stock Company

Seat: Kumodraška 241

Registration no.: 07018509

Code of activity: 45210

Tax identification number: 100002895

PROFIT AND LOSS ACCOUNT

01.01.2008 - 31.12.2008

Group of accounts, account	Item	ADP mark	Note no.	Current year amount	Previous year amount
1	2	3	4	5	6
	A. INCOMES AND EXPENDIURES FROM CURRENT BUSINESS OPERATION				
	I BUSINESS INCOMES (202+203+204-205+206)	201		2,134,154	1,541,298
60 and 61	1. Incomes from sale	202	3.1;4;	1,875,907	1,495,119
62	2. Incomes from activation of outputs and goods	203	5	259,252	46,840
630	3. Increase of value of supplies and outputs	204			
631	4. Decrease of value of supplies and outputs	205		1,005	2,241
64 and 65	5. Other business incomes	206			1,580
	II BUSINESS EXPENDITURES (208 do 212)	207		1,838,002	1,419,195
50	1. Purchase value of sold goods	208	3.1;	134,300	136,394
51	2. Costs of material	209	6	382,294	281,593
52	3. Costs of incomes, allowances, and other personal expenditures	210	3.3;7	341,725	300,395
54	4. Costs of amortisation and reservation	211	35,1;	98,883	77,266
53 i 55	5. Other business expenditures	212	8	880,800	623,547
	III BUSINESS PROFIT (201-207)	213		296,152	122,103
	IV BUSINESS LOSS (207-201)	214			
66	V FINANCIAL INCOMES	215	9	53,093	40,522
56	VI FINANCIAL EXPENDITURES	216	10	219,692	77,421
67 and 68	VII OTHER INCOMES	217	11	11,179	5,439
57 and 58	VIII OTHER EXPENDITURES	218	12	36,436	14,259
	IX PROFIT FROM CURRENT BUSINESS OPERATION (213-214+215-216+217-218)	219		104,296	76,384
	X LOSS FROM CURRENT BUSINESS OPERATION (214-213-215+216-217+218)	220			
69-59	XI Net profit from the business being suspended	221			
59-69	XII Net loss from the business being suspended	222			
	B. PROFIT BEFORE TAXATION (219-220+221-222)	223		104,296	76,384
	C. LOSS BEFORE TAXATION (220-219+222-221)	224			
	D. TAX ON PROFIT				
721	1. Tax expenditure of the period	225	13;3.4.1.	11,893	5,371
722	2. Deferred tax expenditures of the period	226	13		2,470
722	3. Deferred tax incomes of the period	227	13	43,880	
723	E. PAID PERSONAL INCOMES TO EMPLOYER	228			
	F. NET PROFIT (223-224-225-226+227-228)	229	14	136,283	68,543
	G. NET LOSS (224-223+225+226-227+228)	230			
	H. NET PROFIT BELONGING TO MINORITY INVESTORS	231			
	I. NET PROFIT BELONGING TO OWNERS OF THE PARENT LEGAL ENTITY	232		136,283	68,543
	J. INCOME PER STOCK				
	1. Basic income per stock	233			
	2. Reduced income per stock	234			

In Belgrade
On 27.04.2009.

Person in charge of the preparation of the account
B.Sc.Ec.Radmila Ristanović

Legal Representative
B.Sc.Ee.Predrag Sofrenić

