

Name: "BeotelNet-ISP" d.o.o. Beograd

Head Office: Belgrade, Kumodraška 241

Basic identification number: 20141425

Activity code: 6110

Tax identification number: 104343032

BALANCE SHEET
on December 31, 2010

in 000 dinars

Account group, account	ITEM	AMOUNT			
		ADP	Remark number	Current year	Previous year
1	2	3			
	A PERMANENT ASSETS (002+003+004+005+009)	001		380.459	380.370
00	I SUBSCRIBED CAPITAL UNPAID	002			
012	II GOODWILL	003			
01 without 012	III INTANGIBLE ASSETS	004		239.010	213.603
	IV IMMOVABLES, PLANTS, EQUIPMENT AND BIOLOGICAL RESOURCES (006+007+008)	005		140.361	165.616
020,022,023, 026, 027(part), 028(part) 029	1. Immovables, plants and equipment	006		140.361	165.616
024, 027(part), 028(part)	2. Investment immovables	007			
021,025,027 (part), 028 (part)	3. Biological resources	008			
	V LONG-TERM FINANCIAL INVESTMENTS (010+011)	009		1.088	1.151
030 to 032, 039(part)	1. Investments in capital	010		12	12
033 to 038, 039 (part) minus 037	2. Other long-term financial investments	011		1.076	1.139
	B CURRENT ASSETS (013+014+015)	012		185.301	112.015
10 to 13,15	I INVENTORIES	013		68.932	30.911
14	II PERMANENT ASSETS FOR SALE AND ASSETS OF BUSINESSES TO BE CEASED	014			
	III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH (016+017+018+019+020)	015		116.369	81.104
20, 21, 22 except 223	1. Receivables	016		90.992	65.613
223	2. Receivables for overpaid tax on profit	017			137
23 minus 237	3. Short-term financial investments	018		3.094	10.133
24	4. Cash and cash equivalents	019		3.690	4.516
27 and 28 except 288	5. VAT and accrued expenses	020		18.593	705
288	V DEFERRED TAX ASSETS	021		5.023	14.014
	G OPERATING ASSETS (001+012+021)	022		570.783	506.399
29	D LOSS ABOVE EQUITY	023			
	D TOTAL ASSETS (022+023)	024		570.783	506.399
88	E OFF-BALANCE SHEET ASSETS	025			

	LIABILITIES				
	A EQUITY (102+103+104+105+106-107+108-109-110)	101		331.070	342.588
30	I CAPITAL	102		309.761	309.761
31	II SUBSCRIBED CAPITAL UNPAID	103			
32	III RESERVES	104			
330+331	IV REVALUATION RESERVES	105			
332	V UNREALIZED PROFITS FROM SECURITIES	106			
333	VI UNREALIZED LOSSES FROM SECURITIES	107			
34	VII RETAINED EARNINGS	108		21.309	32.827
35	VIII LOSS	109			
037 and 237	IX TREASURY SHARES	110			
	B LONG-TERM PROVISIONS AND LIABILITIES (112+113+116)	111		225.577	152.365
40	I LONG-TERM PROVISIONS	112		595	500
41	II LONG-TERM LIABILITIES (114+115)	113		16.400	40.061
414,415	1. Long-term loans	114		15.084	38.229
41 without 414 i 415	2. Other long-term liabilities	115		1.316	1.832
	III SHORT-TERM LIABILITIES (117+118+119+120+121+122)	116		208.582	111.804
42, except 427	1. Short-term financial liabilities	117		71.253	43.481
427	2. Liabilities derived from assets for sale and assets of businesses to be ceased	118			
43 i 44	3. Operating liabilities	119		123.140	51.435
45, 46	4. Other short-term liabilities	120		13.403	13.880
47 and 48 except 481 and 49 except 498	5. Liabilities derived from VAT and other public revenues and deferred expenses	121		377	3.008
481	6. Liabilities derived from tax on profit	122		409	
498	V DEFERRED TAX LIABILITIES	123		14.136	11.446
	G TOTAL LIABILITIES (101+111+123)	124		570.783	506.399
89	D OFF-BALANCE SHEET LIABILITIES	125			

In Belgrade
On

Person authorized to compose Financial Statement

Legal representative