

Name: "BeotelNet-ISP" Stock Company

Seat: Kumodraška 241

Registration no.: 20141425

Code of activity: 64200

Tax identification number: 104343032

PROFIT AND LOSS ACCOUNT

01.01.08 - 31.12.08

| Group of accounts, account | Item | ADP mark | Note no. | Current year amount | Previous year amount |
|----------------------------|---|----------|----------|---------------------|----------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | A. INCOMES AND EXPENDIURES FROM CURRENT BUSINESS OPERATION | | | | |
| | I BUSINESS INCOMES (202+203+204-205+206) | 201 | | 433.904 | 338.167 |
| 60 and 61 | 1. Incomes from sale | 202 | 3.1,4,28 | 423.969 | 335.475 |
| 62 | 2. Incomes from activation of outputs and goods | 203 | 5 | 9.935 | 2.692 |
| 630 | 3. Increase of value of supplies and outputs | 204 | | | |
| 631 | 4. Decrease of value of supplies and outputs | 205 | | | |
| 64 and 65 | 5. Other business incomes | 206 | | | |
| | II BUSINESS EXPENDITURES (208 do 212) | 207 | | 378.369 | 319.128 |
| 50 | 1. Purchase value of sold goods | 208 | 3.1,28 | 13.910 | 19.645 |
| 51 | 2. Costs of material | 209 | 3.1,6, | 4.133 | 3.317 |
| 52 | 3. Costs of incomes, allowances, and other personal expenditures | 210 | 7 | 73.971 | 59.966 |
| 54 | 4. Costs of amortisation and reservation | 211 | 3.5.1, | 39.588 | 23.583 |
| 53 i 55 | 5. Other business expenditures | 212 | 8,28 | 246.767 | 212.617 |
| | III BUSINESS PROFIT (201-207) | 213 | | 55.535 | 19.039 |
| | IV BUSINESS LOSS (207-201) | 214 | | | |
| 66 | V FINANCIAL INCOMES | 215 | 9 | 1.496 | 224 |
| 56 | VI FINANCIAL EXPENDITURES | 216 | 10 | 7.611 | 1.712 |
| 67 and 68 | VII OTHER INCOMES | 217 | 11 | 5.305 | 433 |
| 57 and 58 | VIII OTHER EXPENDITURES | 218 | 3.4.2,12 | 7.300 | 1.568 |
| | IX PROFIT FROM CURRENT BUSINESS OPERATION (213-214+215-216+217-218) | 219 | | 47.425 | 16.416 |
| | X LOSS FROM CURRENT BUSINESS OPERATION (214-213-215+216-217+218) | 220 | | | |
| 69-59 | XI Net profit from the business being suspended | 221 | | | |
| 59-69 | XII Net loss from the business being suspended | 222 | | | |
| | B. PROFIT BEFORE TAXATION (219-220+221-222) | 223 | | 47.425 | 16.416 |
| | C. LOSS BEFORE TAXATION (220-219+222-221) | 224 | | | |
| | D. TAX ON PROFIT | | | | |
| 721 | 1. Tax expenditure of the period | 225 | 3.4.1,13 | 1.883 | 839 |
| 722 | 2. Deferred tax expenditures of the period | 226 | 13 | | 891 |
| 722 | 3. Deferred tax incomes of the period | 227 | 13 | 11.898 | |
| 723 | E. PAID PERSONAL INCOMES TO EMPLOYER | 228 | | | |
| | F. NET PROFIT (223-224-225-226+227-228) | 229 | | 57.440 | 14.686 |
| | G. NET LOSS (224-223+225+226-227+228) | 230 | | | |
| | H. NET PROFIT BELONGING TO MINORITY INVESTORS | 231 | | | |
| | I. NET PROFIT BELONGING TO OWNERS OF THE PARENT LEGAL ENTITY | 232 | | | |
| | J. INCOME PER STOCK | | | | |
| | 1. Basic income per stock | 233 | | | |
| | 2. Reduced income per stock | 234 | | | |

In Belgrade
On 27/02/09

Person in charge of the preparation of the account
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